

Medium Term Financial Plan for Capital Earmarked Funds (MTFP for C/EMFs) Update

November 2023 Update

	2021/22	2022/23 Budget Full Council		2022/23	2023/24	2023/24 This Year Budget			2024/25	2024/25	2025/26	2025/26	2026/27	2026/27
	Actual	MTFP		Actual Last Year	Full Council MTFP	C/F from 22/23	2023/24 New Budget	2023/24 Total	Full Council MTFP	Next Year Budget	Full Council MTFP	Update	Full Council MTFP	Update
	Year 0	Year 1		Year 1	Year 2	Year 2			Year 3	Year 3	Year 4	Year 4	Year 5	Year 5
Opening Balance	1,749	2,254		2,254	1,273	2,166			1,093	1,042	913	992	833	992
Income														
CIL	375	375	375	314	625		314	314	625	314	625	523	625	523
Precept	115	115	115	115	115		115	115	115	115	115	115	115	115
Other	23			35										
	513	490	490	464	740		429	429	740	429	740	638	740	638
Expenditure														
Routine Capex/Mtce	-283	-177	-469	-646	-470		-158	-686	-470	-229	-470	-438	-470	-439
Major Projects		-175	-400	-575	-300		-417	-717	-400	-250	-300	-200	-300	-200
Project / Prog. Mgmt			-50	-50	-50		-50	-50	-50		-50		-50	
FC Neeld Addit. Exp.			-200	-200										
FC Depot Addit. Exp.					-100		-100	-100						
	-283	-352	-1,119	-1,471	-920		-575	-1,553	-920	-479	-820	-638	-820	-639
Possible Transfers from/(to) I&E to Maintain General Reserves at 25% of Precept:	275			97										
Closing Balance	<u>2,254</u>	<u>1,273</u>		<u>2,166</u>	<u>1,093</u>	<u>1,042</u>			<u>913</u>	<u>992</u>	<u>833</u>	<u>992</u>	<u>753</u>	<u>992</u>
Note: Original Full Council MTFP balances after subsequent Full Council Approval														
MTFP adopted June 2022	2,254	1,473			1,393				1,213		1,133		1,053	
Additional Full Council Approval														
Neeld (November 2022)			-200		-200				-200		-200		-200	
Depot (June 2023)					-100				-100		-100		-100	
Full Council Adjusted MTFP		<u>1,273</u>			<u>1,093</u>				<u>913</u>		<u>833</u>		<u>753</u>	